



27 January 2023

**RE: In the Matter of the Companies' Creditors Arrangement Act, R.S.C. 1985, c. C-36, as amended (the "CCAA") and in the matter of North American Lamb Company Ltd., Canada Sheep and Lamb Farms Ltd., Canada Sheep Holdings Ltd., Lamb Club Marketing Limited., Canada Lamb Growers Ltd., Canada Lamb Processors Ltd., and Canine Fare Ltd. (collectively, the "NALCO Group")**

To Whom It May Concern,

On August 8, 2022, the NALCO Group obtained protection under the CCAA pursuant to an Order (the "**Initial Order**") of the Court of King's Bench of Alberta (the "**Court**"). As part of the Initial Order, Ernst & Young Inc. was appointed as Monitor of the NALCO Group. Additional information about the CCAA proceedings may be found on the Monitor's website, which is located at: [www.ey.com/ca/NALCO](http://www.ey.com/ca/NALCO).

On December 6, 2022, the Monitor sought and received a sale approval and vesting order from the Court of King's Bench of Alberta authorizing the sale of the NALCO Group's properties situated in Alberta ("**Innisfail and Iron Springs**") pursuant to a Purchase and Sale Agreement with Westfine Meats Inc. and West Excelamb Inc. (collectively, the "**West Group**"). The Monitor expects the sale of Innisfail and Iron Springs to close on January 27, 2023 (the "**Closing Date**"). We note that the West Group is part of Montpak International / Préal Ag.

Accordingly, Canada Lamb Growers Ltd. ("**CLG**") will no longer continue operations. As of January 28, 2023, West Excelamb Inc. will be resuming operations and will be responsible for services and or products provided after the Closing Date.

Accounts Payable: Amounts owed to you for your services or products provided from August 8, 2022, to the Closing Date (the "**CCAA Period**") will be paid in the ordinary course. Please provide the Monitor ([Matt.Hanrahan@parthenon.ey.com](mailto:Matt.Hanrahan@parthenon.ey.com)) with a statement of account for the CCAA Period at your earliest convenience.

Should you have any questions or require further information from the Monitor, please do not hesitate to call or email Matt Hanrahan at 403-206-5307 or [Matt.Hanrahan@parthenon.ey.com](mailto:Matt.Hanrahan@parthenon.ey.com).

Yours Truly,

**Ernst & Young Inc.,  
in its capacity as Monitor of the NALCO Group  
and not in its personal or corporate capacity**

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Neil Narfason, CPA, CA, CIRP, LIT, CBV, ICD.D  
President, Ernst & Young Inc.