



New financing option available to sheep farmers in Alberta

February 13, 2023 [Airdrie, AB] – Sheep farmers in Alberta have access to a new short-term financing option to add animals to their operations as part of a new partnership between Alberta Lamb Producers (ALP) and Scotiabank.

The Scotiabank Yield More Financing™ program allows ALP members to access funds to purchase ewes and/or feeder lambs as a revolving line of credit with a simple application and approval process. “We’re excited to partner with ALP to offer a financing solution for their members,” says Eleni Ladacakos, Senior Client Relationship Manager, Scotiabank.

The program is open to Alberta sheep farmers with at least two years of experience. There are no security requirements, but credit scores are required.

“We know our members are eager to expand their operations because of the optimism and opportunities in the sheep industry – for meat, dairy and wool,” says ALP Chair, Emilie Wilson. “ALP worked together with Scotiabank to create this opportunity that will provide resources that our members are looking for.”

Farmers looking to access the new funding contact the ALP office to work with staff to complete the application form, or the application can be completed directly with Scotiabank.

There will be a Scotiabank Yield More Financing™ Program informational webinar being hosted for Alberta producers, on Tuesday, February 28, 2023 at 6:30pm MST. For more information, including how to register please visit: <https://ablamb.ca/index.php/resources/producer-education-events>

Application information is available at www.ablamb.ca under the resources section, under the “Farm Finance and Business Programs” tab or by calling ALP directly at 403.948.8533. Interested sheep farmers can also contact Scotiabank directly by email at yieldmorefinancing@scotiabank.com or calling 1.866.603.4188.

Since 1972, Alberta sheep producers have strongly supported their provincial organization, started as the Alberta Sheep & Wool Commission and renamed Alberta Lamb Producers (ALP) in 2009. We believe passionately that sheep farming is an agricultural business sector that is profitable, contributes to the well-being of our communities and our province and offers unique opportunities to develop new markets, provide needed environmental benefits and grow both our domestic and international markets.

For more information, contact:

Ashley Scott
ALP Executive Director
ashley@ablamb.ca

Alberta Lamb Producers
97 East Lake Ramp N.E., Airdrie, AB T4A 0C3

“We support our producers in the advancement of a successful and sustainable industry.”